SPRINGFIELD TOWNSHIP

ECONOMIC DEVELOPMENT AUTHORITY

**REGULAR MEETING**

**MAY 15, 2023**

**8:00 A.M.**

**Present:** Marcus Kohan, Rick Dillaman, and Braden Byler. Also present were Solicitor Bogaty, Michelle Bryan (Maher Duessel) and Township Administrator Lucinda Lipko.

**Present via Conference call**: Tim Stiffy and Jim Molloy

**Call to Order:** Meeting was called to order at 8:01 a.m. by Marcus Kohan.

**Agenda Additions or Deletions:**

Secretary Lipko noted a correction to the February 21, 2023 meeting minutes, Marcus Kohan called the meeting to order, not Tim Stiffy.

**Public Comment on Agenda Items:** None

A motion was made by Tim Stiffy to approve the February 21, 2023, meeting minutes with the correction that Marcus Kohan called the meeting to order. Seconded by Jim Molloy, motion carried.

**Administration and Finance:**

Michelle Bryan, Maher Duessel, reviewed the financial statements for the EDA Administration and STEDA account for February through April 2023.

The board reviewed the 2022 EDA Audit report submitted by Mark Turnley. There were no audit adjustments to be made and the report will be sent to the other entities.

Daryl Peck notified the Township Administrator that the Internal Revenue Code requires an Arbitrage Rebate Computation every 5 years on the 2 bond notes the EDA has. The Code does not allow you to profit from your borrowing. Daryl Peck doubts we will have to pay back any money at this time. Maher Duessel can perform this task for us and since we have excess cash in our 2023 budget under Administrative, it will cover the cost of the report.

A motion was made by Braden Byler to approve the bill list as presented. Seconded by Rick Dillaman, motion carried.

A motion was made by Rich Dillaman to approve Maher Duessel performing the Arbitrage Rebate Report for the 2018 TIF Notes, for the initial 5-year computation period, at a cost not to exceed $ 3,000.00. Seconded by Tim Stiffy, motion carried.

A motion was made by Tim Stiffy to approve annual computations for the Arbitrage Rebate Report by Maher Duessel. Motion died for lack of a second.

A motion was made by Jim Molloy to approve the 2022 STEDA Audit Report. Seconded by Tim Stiffy, motion carried.

The board discussed moving to quarterly meetings but decided to continue to advertise monthly meetings since we only must post the cancellation of a meeting.

**Economic Development:**

Rick Dillaman noted that the Rt. 79 interchange had finally been cleaned up and would like to find out how we keep this area from getting out of control again. Also reported that Hawbaker is going to pave Rt. 208 to the county line.

Marcus Kohan attended the PennVEST meeting, and they are awash in money that they are giving out in the form of low interest loans for drinking, waste, and sewer projects. Marcus would like to have a discussion on available grants.

**Solicitor’s Report:**

Solicitor Bogaty will contact DCED to see if Terry Kunkle could attend a supervisors meeting to discuss available grants. He also reported that Prime Outlets, who are not in the TIF area, are going through a tax appeal and it appears it will be a substantial reduction. It is on the School Board’s June agenda.

**Correspondence:** None

**Adjournment:**

A motion was made by Tim Stiffy to adjourn. Seconded by Braden Byler, motion carried.

The Springfield Township Economic Development Authority adjourned at 9:07 a.m.

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Lucinda G. Lipko, Secretary